

TRITON COLLEGE BOARD POLICY

BOARD OF TRUSTEES, DISTRICT 504

BUSINESS SERVICES

INSURANCE

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POLICY 3532

ADOPTED: 12/18/90

AMENDED: 11/21/95

AMENDED: 11/20/01

Section 3-29 of the Community College Act (110 ILCS 805/3-29) imposes upon the Board of Trustees the duty to insure, indemnify and protect board members, employees, volunteers, and student teachers against “damage claims and suits, including defense thereof, when damages are sought for alleged negligent or wrongful acts while such board member, employee or student teacher is engaged in the exercise or performance of any powers or duties of the Board, or is acting within the scope of employment or under the direction of the community college board.”

Insurance coverage will be provided by Triton College. Insurance coverage will be secured at the most economical cost to the college consistent with Triton College’s insurance needs.

The President will obtain the following insurance coverage on behalf of the Board of Trustees:

- | | |
|------------------------------|--------------------------------------|
| Property and Liability | Excess Liability |
| Excess Property | Worker’s Compensation |
| Employed nurses malpractice | Student nurses malpractice |
| Boiler and Machinery | Automobile |
| School Board Legal Liability | Sports Accident |
| Foreign Liability | Liquor Liability |
| Treasurer’s Bond | Group accident for officers |
| Cadaver Bond | Group benefits: health, dental, life |

All insurance agents, companies, insurance pools, and tax sheltered annuity companies will be approved by the Board of Trustees. The above need only be approved initially. The Board of Trustees or the President of the college will determine whether to add or delete any of the insurance representatives.

The President’s staff will conduct a periodic survey of property and personnel safety practices on campus.

The President’s staff will maintain records on all insurance to include: Policies, and up-to-date inventories showing description of property, dates and costs of construction, original costs of equipment, present condition and present value.

When a new company or new coverage is being sought bids will be required. The board’s bidding policy will be followed.

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To the extent not covered by insurance, the Board shall pay, to the extent permitted by law, on behalf of board members, employees and student teachers, any compromises, settlements, judgments, or costs of defense, arising out of “damage claims and suits, including defense thereof, when damages are sought for alleged negligent or wrongful acts while such board member, employee or student teacher is engaged in the exercise or performance of any powers or duties of the Board, or is acting within the scope of employment or under the direction of the community college board.”