#### TRITON COLLEGE BOARD POLICY

## **BOARD OF TRUSTEES, DISTRICT 504**

## **GOVERNANCE**

### **CONFLICTS OF INTEREST**

# POLICY 1170 ADOPTED: 11/20/90

In accordance with the provisions of Section 3-48 of the Community College Act, no Board member shall be interested, directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in any contract, work or business of the District or in the sale of any article, whenever the expense, price, or consideration of the contract, work, business, or sale is paid from the treasury or by any assessment levied by any statute or ordinance. No community college Board trustee shall be interested, directly or indirectly, in the purchase of any property which (1) belongs to the district, or (2) is sold for taxes or assessments, or (3) is sold by virtue of legal process at the suit of the District.