

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Elizabeth Potter at 4:02 p.m.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings (by phone), Joe Klinger, Stephen Kubiczky, John Lambrecht, John McGarry, Elizabeth Potter, Jim Reynolds, Colleen Rockafellow, Sean Sullivan

Members absent: None

Also present: Tina Lilly, Tom Olson, Sam Tolia

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the October 6, 2021 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources (Joe Klinger):

Mr. Klinger reported that a recommendation was made to hire the Associate Dean of Health Careers and Public Service Programs, College Advisor, and Director of Records.

Added to payroll: \$589,656

Removed from payroll: \$334,075

NET addition to payroll: \$255,581

Without objection, Mrs. Potter turned the meeting and new business over to Mr. Sullivan.

NEW BUSINESS

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities. Mr. Kubiczky posed questions about Nuclear Med program, which were answered by Mr. Sullivan and Mrs. Rockafellow.

Human Resources

2. 2022 Payflex FSA Administrative Services Fees

The committee recommended that the Board of Trustees approve PayFlex as the third-party administrator for the Triton College Flexible Spending Account Plan for the 2022 calendar year. The annual agreement fee is \$750 with a per member monthly claims administration fee of \$4.63. This represents a 0% increase from calendar year 2021.

3. 2022 Blue Cross Blue Shield PPO Premium Rates

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield PPO Health Plan effective January 1, 2022. The monthly premium rate calculation is based upon a combination of claim history, stop-loss insurance rates, trend factor, and administration fees. Current premium rates are: Employee, \$1,129.64; Employee + 1 Dependent, \$2,294.74; Family, \$3,066.94. Calendar year 2022 rates represent a 3% increase and will be: Employee, \$1,163.53; Employee + 1 Dependent, \$2,363.58; Family, \$3,158.95.

4. 2022 Blue Cross Blue Shield HMO Premium Rates

The committee recommended that the Board of Trustees approve the monthly premium rates for the Blue Cross Blue Shield HMO effective January 1, 2022. The monthly premium rate calculation is based upon a combination of claim history, stop-loss insurance rates, trend factor, and administration fees. Current monthly premium rates are: Employee, \$853.17; Employee + 1 Dependent, \$1,644.71; Family, \$2,505.83. Calendar year 2022 monthly premiums represent a 3% increase and will be: \$878.77; Employee + 1 Dependent, \$1,694.05; Family, \$2,581.00.

5. 2022 Delta Dental PPO Premium Rates

The committee recommended that the Board of Trustees approve the Delta Dental PPO monthly premium rates effective January 1, 2022. The premium rate calculation is based upon a combination of lives, claim history, and trend factor. Calendar year 2022 monthly rates represent a 0% increase and will be: Employee, \$31.40; Employee + 1 Dependent, \$62.80; Family, \$106.58.

6. 2022 Delta Dental PPO Premium Rates

The committee recommended that the Board of Trustees approve the Delta Dental PPO monthly premium rates effective January 1, 2022. The premium rate calculation is based upon a combination of lives, claim history, and trend factor. Calendar year 2022 monthly rates represent a 0% increase and will be: Employee, \$31.40; Employee + 1 Dependent, \$62.80; Family, \$106.58.

7. Employee Health Insurance Co-Premiums

The committee recommended that the Board of Trustees approve the 2022 PPO Employee Co-Premium Rates as proposed by the College's Employee Health Insurance Committee. The 2022 rates will represent an increase of 3% over the 2021 rates, which is equal to the increase cost of the insurance premiums paid by the College. The current rates per pay period are: Employee Only, \$161.60; Employee + 1 Dependent, \$193.92; Family, \$215.46. The rates per payroll for calendar year 2022 will be as follows: Employee Only, \$166.45; Employee + 1 Dependent, \$199.74; Family, \$221.93.

Academic and Student Affairs

8. Agreement with Kaleidoscope Group – Spring 2022

The committee recommended that the Board of Trustees approve an Agreement with Kaleidoscope Group for presentations with both Adjunct and Full-Time Faculty on inclusive classroom pedagogy as it aligns with the college's efforts on Diversity, Equity, and Inclusion (DEI). Additionally, Kaleidoscope will perform student listening sessions to examine the inclusive climate at the college. The Kaleidoscope Group is a provider of DEI planning and training services. This Agreement will be performed during the Spring of 2022. The cost to the college is \$30,880.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to forward Action Exhibits 1 through 8 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

B44.06 Triton College Connect Newsletter - Mr. McGarry recommended that the Board of Trustees accept a proposal for printing Triton College Connect Newsletter, submitted by Breese Publishing Company, in accordance with their low specified bid of \$25,390.89.

B44.07 Continuing Ed Guide – Spring 2022 - Mr. McGarry recommended that the Board of Trustees accept a proposal for printing Spring 2022 Continuing Ed Guide, submitted by Breese Publishing Company, in accordance with their low specified bid of \$25,390.89.

B44.08 Scan Tool Certification Kit - Mr. McGarry recommended that the Board of Trustees accept a proposal for printing the Scan Tool Certification Kit, submitted by Snap-on Industrial, in accordance with their low specified bid of \$48,120.75.

- B44.09 Trash Removal / Recycling Service 2021 - Mr. McGarry recommended that the Board of Trustees accept a proposal for the Trash Removal / Recycling Service 2021, submitted by Flood Brothers Disposal Co., in accordance with their low specified bid of \$183,400.
- B44.10 Bi-Polar Ionizers Purchase – November 2021 - Mr. McGarry recommended that the Board of Trustees accept a proposal for the purchase of Bi-Polar Ionizers, submitted by RLD Resources, LLC, in accordance with their low specified bid of \$97,019.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Purchasing Schedules B44.06, B44.07, B44.08, B44.09, and B44.10 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- **Monthly Financial Report (Jim Reynolds)**
 - As of 10/31/21, Triton College is 33% (4/12th) through FY22.
 - Registration for Spring 2022 opened on 10/25/21.
 - Over \$13 mln in tax revenue has been collected to date in FY22.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Garrity seconded, to adjourn the meeting at 4:27 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza

Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: December 8, 2021